

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

TMI Diversified Assets Fund (the "Fund") - Sterling Accumulating Class Shares (ISIN: IE00BVDPT905)

a sub-fund of New Vision Strategies ICAV (the "ICAV")

New Vision Management Limited (the "Management Company")

Objectives and Investment Policy

INVESTMENT OBJECTIVE

- The investment objective of the Fund is to achieve a return in excess of cash (based on the 1 month LIBOR) + 3% per annum net of fees over rolling 3 year periods.

INVESTMENT POLICIES

- The Fund will attempt to achieve its investment objective by investing in listed shares and units ("**Equity Securities**") and other collective investment schemes ("**CIS**") in order to gain exposure to "Diversified Assets", being a wide range of alternative asset classes such as infrastructure, specialist debt strategies, insurance strategies, private equity, property, commodities and alternative UCITS strategies.
- The Equity Securities shall be issued by companies and/or closed-ended investment trusts which are domiciled globally and listed predominantly on the London Stock Exchange. The companies/closed-ended investment trusts will enable the Fund to gain exposure to infrastructure, specialist debt strategies, insurance strategies, property and private equity.
- The CIS shall be established as either a non-UCITS CIS or as a UCITS scheme. The non-UCITS CIS shall be domiciled and regulated in the EEA, the US, Jersey, Guernsey or the Isle of Man. The Fund's investment in non-UCITS CIS will not exceed 30% of its net asset value while the Fund may invest up to 100% of its net asset value in UCITS CIS.

- The Fund may also invest up to 10% of its assets in money market funds and money market instruments (such as commercial paper or certificates of deposit) for cash management purposes under normal market conditions. Money market funds are a type of CIS which typically invest in low risk money market instruments.
- The Fund may invest in foreign exchange ("**FX**") futures and FX forwards for portfolio hedging purposes only. Futures are contracts to buy or sell a standard quantity of a specific underlying asset (or currency in respect of FX futures) at a pre-determined future date and at a price agreed through a transaction undertaken on an exchange. In forward contracts, the contract holders are obligated to buy or sell an underlying asset at a specified price, at a specified quantity and on a specified future date.
- You can sell your shares on any business day that banks are open for business in Dublin and London. You must submit your application to the Fund's administrator before 4.00 p.m. (Irish time) on the business day immediately preceding the business day on which you want to sell.
- Your shares do not pay you income, instead the Fund reinvests your income to grow your capital.

Risk and Reward Profile

1	2	3	4	5	6	7
<i>lower potential risk/rewards</i>			<i>higher potential risk/rewards</i>			

The indicator above illustrates the position of this Fund on a standard risk/reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean investment is "risk free".

This indicator is not a measure of the risk that you may lose the amount you have invested.

- Due to the Fund's lack of operating history, this risk rating is based on a 60 month historical volatility of a portfolio similar to the portfolio of the Fund, which has been managed by the investment professionals of the Investment Manager. The historical volatility of this portfolio gives it a risk level of 3. As this risk rating is not derived from the Fund, it may not reflect the Fund's actual risk level in the future.

The indicator opposite does not take account of the following risks of investing in the Fund:

- Underlying Fund Risk – the Fund may be subject to valuation risk due to the manner and timing of valuations of the Fund's investment in other funds. There is a risk that the valuations of the Fund may not reflect the true value of the underlying funds at a specific time which may result in significant losses or inaccurate pricing for the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge:	5.00%
Exit charge:	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing charges:	1.12%
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Charges taken from the Fund under certain specific conditions:

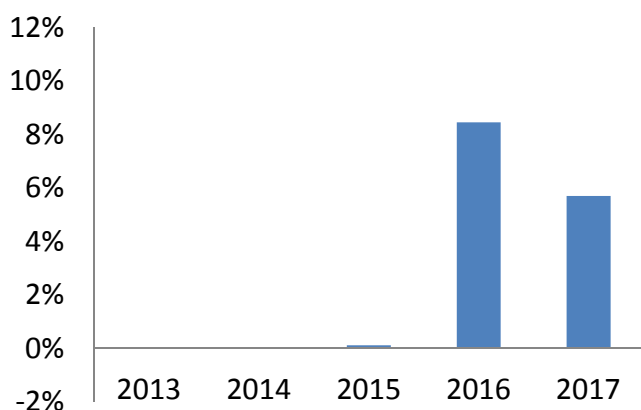
None

The entry and exit charges shown are maximum figures, and in some cases you may pay less.

This figure may vary from year to year and excludes portfolio transaction costs (other than entry/exit charges paid by the Fund when buying units in other Funds).

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses".

Past Performance



The chart shows the past performance of the Sterling Accumulating Class Shares since the Fund came into existence in 2015.

The past performance takes into account all of the charges and costs, excluding any entry, exit or switching charges which may be applicable.

Past performance is not a guide to the future performance of the Fund.

The Fund was authorised by the Central Bank of Ireland on 01 April 2015.

Practical Information

Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A., acting through its Dublin branch acts as Depositary to the Fund.

Further information about the Fund, copies of its prospectus, annual and half yearly reports may be obtained free of charge in English upon request at 32 Molesworth Street, Dublin 2, the registered office of the ICAV.

The up-to-date issue and repurchase price of each class of Shares in the Fund will be available from the Administrator, MUFG Fund Services (Ireland) Limited, and will be published on www.tminvestment.com.

The ICAV has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other fund of the ICAV and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund.

It is possible to exchange your shares in the Fund for shares in other funds of the ICAV. Details on exchanges of shares are provided in the prospectus. An entry charge may apply.

You should be aware that tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.

The ICAV is managed by New Vision Management Limited which is authorised in Ireland and is regulated by the Central Bank of Ireland.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland.

Details of the Management Company's remuneration policy are available at www.newvisionfunds.ie. A paper copy is available free of charge upon request.

This Key Investor Information is accurate as at 18 April 2018.